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Cost Accounting Definition
Modern cost accounting originated during the industrial revolution when the complexities of running a large scale business led to the development of systems for recording and tracking costs to help business owners and managers make decisions. various techniques used by cost accountants include standard costing and variance analysis, marginal costing and cost volume profit analysis, budgetary ...

Cost accounting - Wikipedia
Cost accounting is a practice of cost control which is as follows:-(a) Cost accounting is a branch of systematic knowledge that is a discipline by itself. It consist its own principles, concepts and conventions which may vary from industry to industry. (b) Cost accounting is a science and arts both.

Unit - 1 : Introduction to Cost Accounting
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